

## EFG International announces redemption of subordinated notes

**Zurich, 27 November 2008 – EFG International announces early redemption of EUR 100 million Subordinated Floating Rate Notes Due 2013.**

EFG International, through EFG Bank Guernsey Branch as the issuer, has decided to exercise its option to redeem early EUR 100,000,000 of Subordinated Floating Rate Notes Due 2013. Formal notification has been provided to the Noteholders via the Luxembourg Stock Exchange and Clearing Systems. The Notes will be redeemed on 17 December 2008 at their principal amount together with accrued interest.

The Swiss Federal Banking Commission has given its approval, and repayment of the Notes will be made from existing internal funds.

EFG International and EFG Bank will remain well capitalised following this early redemption. As announced on 14 November 2008, EFG International's BIS Tier 1 capital ratio is expected to be 13% by the end of December 2008.

### **Contacts**

#### **EFG International**

Investor Relations  
+41 44 212 7377  
[investorrelations@efginternational.com](mailto:investorrelations@efginternational.com)

Media Relations  
+41 44 212 7387  
[mediarelations@efginternational.com](mailto:mediarelations@efginternational.com)

### **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in 55 locations in over 30 countries, with circa 2,175 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

*EFG International*  
*Practitioners of the craft of private banking*